

MTFS Earmarked Reserves Projections

2018/19 June Budget Monitoring Report

Account	Reserve Description	2018/19 Opening Balance £	2018/19 Net Budgeted Movement to / (from) Reserve £	2018/19 Budgeted Closing Balance £	2018/19 Current Balance £	2018/19 Forecast Closing Balance £	2018/19 Forecast Variance Over / (Under) Utilised £	Variance Notes (variances in brackets denote less reserve used than budgeted)
<b>BZ896</b>	Investing in our Growth Agenda Reserve	940,845	(262,484)	678,361	935,845	716,641	(38,280)	This reserve has been set up to support the delivery of the council's growth agenda. Reports CAB/FH/17/018 and COU/FH/17/004 refer.  Utilisation in 2018/19 relates to Capacity Resourcing Funding, whilst the forecast underutilisation is mainly down to recruitment timings.
<b>BZ897</b>	Capital Project Financing Reserve	251,518	0	251,518	251,518	251,518	0	This Reserve was set up in order to facilitate the Capital Financing requirements of the council, and to account for fluctuations and timing differences in the expected spend profile.
<b>BZ803</b>	Strategic Priorities & MTFS Reserve	8,321,861	(7,630,286)	691,575	8,360,974	4,856,302	(4,164,727)	Budgeted Reserve movement includes £7.9m Capital Programme Funding for 2018/19.  The under-utilisation mainly relates to £3.5m Capital Project timing differences in the Leisure Capital Investment Project, plus £935k projected underspend on the Community Energy Plan Project.
<b>BZ804</b>	Invest to Save Reserve	381,532	(54,792)	326,740	381,532	340,770	(14,030)	Budgeted utilisation during 2018/19 includes funding for the Waste & Street Scene Back Office System Capital Project.  The under-utilisation relates to Staffing Resources currently being funded in the overall budget position.
<b>BZ808</b>	Risk/Recession Reserve	169,994	(80,708)	89,286	169,994	89,286	0	Monies set aside to provide against possible future financial risks arising, for example shortfalls in income levels and interest rates, reductions in Government grant funding and the like. Currently expected to be in line with Budget.
<b>BZ809</b>	BRR Equalisation Reserve	1,046,938	364,268	1,411,206	868,651	1,411,206	0	This reserve is intended to neutralise the impact of any fluctuations in growth or reductions in Business Rates Income under the Business Rates Retention Scheme. Currently expected to be in line with Budget.
<b>BZ810</b>	Self Insured Fund	136,069	0	136,069	186,069	136,069	0	Monies set aside to provide funds in order to finance any high insurance excesses that may arise. Currently expected to be in line with the Budget.
<b>BZ811</b>	Computer & Telephone Equipment Reserve	177,251	0	177,251	229,751	177,251	0	Utilised towards ICT hardware refreshes. Currently expected to be in line with Budget.

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BZ814	HB Equalisation Reserve	129,847	44,053	173,900	129,846	166,558	7,342	This reserve is utilised in order to smooth out the effect of variations between the amounts of Housing Benefits paid out and subsequently grant funded by DWP.
BZ818	Professional Fees Reserve	114,560	25,880	140,440	149,560	146,560	(6,120)	Utilised to funding approved projects.
BZ820	ARP Reserve	343,329	(11,500)	331,829	343,329	333,745	(1,916)	This reserve is used to hold any grants or new burdens funding received from the government, which will then be utilised when the monies are spent.
BZ830	Vehicle & Plant Renewal Fund	281,753	223,948	505,701	646,852	505,701	0	In line with expected spend on Vehicles, Plant & Equipment in the year, as further detailed in the Capital Programme appendix.
BZ831	Waste Management Reserve	99,003	0	99,003	99,003	99,003	0	No movement expected during 2018/19.
BZ832	BR-Building Repairs Reserve - Leisure	27,932	0	27,932	27,932	27,932	0	No movement expected during 2018/19.
BZ833	BR-Building Repairs Reserve - Other	129,726	80,000	209,726	495,839	198,323	11,403	Forecasted Spend on Building Repairs & Maintenance currently expected to slightly exceed budget for 2018/19.
BZ834	Industrial Units - Service Charges	761	0	761	969	1,011	(250)	This is a new reserve set up in 2017/18 in order to hold monies received from Industrial Service Charges which are to be allocated to specific spend in line with the lease agreements.
BZ850	Commuted Maintenance Reserve	507,545	(10,810)	496,735	507,544	496,735	0	Monies set aside from developers' contributions in order to fund maintenance of play areas and open space. Expected to be on budget for 2018/19.
BZ856	Newmarket Stallion Statue Reserve	20,809	0	20,809	20,809	20,809	0	No movement expected during 2018/19.
BZ862	Communities against Drugs Reserve	30,000	0	30,000	30,000	30,000	0	No movement currently expected during 2018/19.
BZ870	Planning Reserve	131,528	10,000	141,528	177,312	60,667	80,861	2018/19 utilisation resulting from timings of Local Plan spend.
BZ872	Planning Delivery Grant	72,297	(39,153)	33,144	69,922	33,144	0	Includes Capital Programme funding for Historic Building Grants as further detailed in the Capital Appendix.
BZ876	S106 Monitoring Officer Reserve	22,663	(4,748)	17,915	24,413	20,665	(2,750)	Monies set aside in order to fund the S106 Monitoring Officer.

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<b>BZ885</b>	Homelessness Legislation Reserve	183,380	40,448	<b>223,828</b>	<b>319,424</b>	<b>204,999</b>	<b>18,829</b>	Budget includes contributions in respect of the DCLG Flexible Homelessness Support Grant which is being utilised to support the Housing Options Team.
<b>BZ886</b>	S106 Revenue Reserve	152,221	0	<b>152,221</b>	<b>152,221</b>	<b>152,221</b>	<b>0</b>	No movement expected during 2018/19.
<b>BZ890</b>	Election Reserve	53,091	(2,207)	<b>50,884</b>	<b>63,091</b>	<b>52,918</b>	<b>(2,034)</b>	Anticipated usage during 2018/19 in order to fund Capacity Resourcing requirements as budgeted.
	<b>Forest Heath Totals</b>	<b>13,726,454</b>	<b>(6,356,091)</b>	<b>7,370,363</b>	<b>14,642,402</b>	<b>11,482,035</b>	<b>(4,111,672)</b>	